

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 9/30/2002

	As of <u>9-30-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,237,313	\$ 2,330,358
INTERNATIONAL EQUITIES	707,540	816,052
DOMESTIC FIXED INCOME	3,696,309	3,833,019
INVESTED CASH (NOTE 1)	<u>1,207,907</u>	<u>1,274,578</u>
TOTAL INVESTMENTS	7,849,069	8,254,007
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	67,555	69,603
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>353</u>	<u>89</u>
TOTAL ASSETS	<u>\$ 7,916,977</u>	<u>\$ 8,323,699</u>
LIABILITIES:		
ACCOUNTS PAYABLE	6,032	6,032
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	6,032	6,032
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,317,667	8,632,780
CASH IN DURING YEAR (NOTE 4)	0	225,000
CASH OUT DURING YEAR (NOTE 5)	0	350,000
NET INCREASE (DECREASE)	<u>(406,722)</u>	<u>(190,113)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>7,910,945</u>	<u>8,317,667</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 7,916,977</u>	<u>\$ 8,323,699</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2002

	Month Ended <u>9-30-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 25,509	\$ 81,173
SECURITIES LENDING INCOME	<u>1,620</u>	<u>4,819</u>
	27,129	85,992
 GAIN ON SALE OF INVESTMENTS	 40,497	 135,711
LOSS ON SALE OF INVESTMENTS	<u>82,084</u>	<u>284,051</u>
 NET GAINS (LOSSES) INVESTMENTS	 (41,587)	 (148,340)
 INVESTMENT EXPENSES	 65	 6,569
SECURITIES LENDING EXPENSES	1,407	4,096
SIB ADMIN EXPENSES	<u>110</u>	<u>237</u>
 NET INVESTMENT INCOME	 (16,040)	 (73,250)
 NET APPREC (DEPREC) MARKET VALUE	 (193,488)	 (333,473)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(11)</u>	<u>1</u>
 TOTAL INVESTMENT INCOME	 <u>(209,539)</u>	 <u>(406,722)</u>
 NET INCREASE (DECREASE)	 <u>\$ (209,539)</u>	 <u>\$ (406,722)</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2002

	As of <u>9/30/02</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	927,943
SMALL CAP EQUITY	1,034,221
CONVERTIBLE BONDS	<u>937,022</u>
TOTAL DOMESTIC EQUITIES	2,899,187
INTERNATIONAL EQUITY	956,866
FIXED INCOME	3,527,587
INVESTED CASH (NOTE 1)	<u>1,207,907</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,591,546</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**September 30, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.